

SAMPLE HARDSHIP LETTER

Date

1st Trust Lender Name

Address

Attn: Loss Mitigation Dept

2nd Trust Lender Name (if any)

Address

Attn: Loss Mitigation Dept

Re: Hardship Letter for [enter property address]

1st Trust Loan No: [enter loan number]

2nd Trust Loan No: [enter loan number] (only if you have a 2nd trust)

To Whom It May Concern:

I am asking for your assistance with my short sale request because I can no longer afford my home. I purchased my home in July 2005 with enthusiasm and excitement. At the time, I worked in the financial services industry and lost my job in November 2008 due to company downsizing.

Since then, I have struggled to stay current on my mortgage payments, exhausting all of my savings while actively searching for a job with similar income. I've had to take a job as a department manager for a large retail chain and have taken a reduction of more than 60% from the income I earned when I was approved for your loan. Unfortunately, I do not expect to return to my prior income level until there is overall improvement in the economy. It could take years.

My payment record and credit history reflect that I've always been a good borrower and it hurts me to have to ask for this relief. Unfortunately, I have no other choice and am hoping to avoid foreclosure if at all possible.

Thank you for your attention and consideration to this request. If you need more information about my specific circumstances please contact me or my representative directly. I look forward to your favorable response.

Sincerely,

Sam Seller

Address

Phone number